

Swissquote expecting earnings of CHF 150 million for 2016

In spite of solid growth in its client base (+2'300) and assets under custody (+ CHF 1 billion) over the first four months of H2 2016 (July until October), Swissquote will not be able to meet its 2016 growth target of 10%. Total earnings are expected to increase 2.5% to around CHF 150 million, with a pre-tax profit margin of around 15%.

In the H1 2016 report, Swissquote expected total earnings to be around CHF 160 million. Although the markets have been relatively stable since June, a period of general uncertainty following the summer break (Brexit, US elections, the political situation in Turkey) led to a distinct fall in trading activity among clients. This situation was compounded by a similarly low level of trading in the eForex segment.

Strong growth potential

Swissquote remains focused on its strong growth potential. As a provider of white label solutions, Swissquote aims to provide to various partners bespoke solutions for trading securities and investment products. According to Swissquote Bank CEO Marc Bürki, "The demand for innovative digital banking solutions is very strong and Swissquote is very well-placed in this area with its advanced technology".

ePrivate Banking is another driver for growth with considerable potential. The significant growth in H1 and H2 confirmed the strong demand for digital solutions in asset management.

Swissquote will present its complete figures for 2016 on 3 March 2017.

Swissquote – The Swiss Leader in Online Banking

As a leading provider of online financial services, Swissquote offers innovative solutions and analysis tools to meet the wide range of demands and needs of its clients. As well as various online trading services, the user-friendly platform also provides solutions for eForex, ePrivate Banking, eMortgage and flexible saving accounts. In addition to a low-cost service for private clients, Swissquote also offers specialized services for independent asset managers and corporate clients. Swissquote Bank Ltd holds a banking license issued by its supervisory authority the Swiss Federal Financial Market Supervisory Authority (FINMA) and is a member of the Swiss Bankers Association. Its mother company, Swissquote Group Holding Ltd, is listed on the SIX Swiss Exchange (symbol: SQN).

For further information

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Agenda 2017

03.03.2017 Presentation of 2016 results in Zurich (SIX Swiss Exchange)

12.05.2017 Annual General Meeting in Zurich