



Media Release

Zurich, May 21, 2000

Initial Public Offering (IPO) of Swissquote Group Holding Ltd., Gland: Price Range fixed at CHF 220 to CHF 270

In connection with the listing of Swissquote Group Holding Ltd. on the Swiss stock exchange segment SWX New Market, the price range for the offered shares has been set at CHF 220 to CHF 270. Investors are invited to send subscriptions indicating the number of shares and a price limit within the price range until Friday, 26 May 2000, 12.00 p.m. Subject to allocation, subscriptions without a price limit (order at market) will be executed at the issue price. The issue price will be published on Monday, 29 May 2000. The IPO of Swissquote Group Holding Ltd. is managed by a bank syndicate with the lead of Bank Julius Baer & Co. Ltd.