

Changes in Swissquote Board of Directors

The Board of Directors of Swissquote Group Holding Ltd will be undergoing a number of changes to take effect at the General Meeting of Shareholders on April 18, 2002. Jean Pfau, Chairman, and Tito Tettamanti will not be standing for re-election. The Board of Directors thanks both gentlemen for their significant contribution to the development of Swissquote Group. Marc Bürki, one of the two Swissquote founders, will be stepping down from the Board since Swiss banking law does not allow to combine this directorship with his new office as CEO of Swissquote Bank. The Board of Directors will propose to the General Meeting that present Board members Mario Fontana, Vice Chairman, and Paolo Buzzi be confirmed in office and that Peter Brogle, independent management consultant, and Paul E. Otth, CFO of Unaxis Holding AG, be elected to the Board of Directors. Mario Fontana is to be appointed new Chairman.

Mario Fontana (55)

is Vice Chairman of the Board of Directors of Swissquote Group Holding Ltd since 2001. He worked for 26 years in the Computer Industry, of which the last 15 years as General Manager with Hewlett-Packard. He was Managing Director of HP Switzerland, afterwards HP Germany and HP Europe and then head of the worldwide Business Unit Financial Services in Cupertino, California. Mario Fontana left Hewlett-Packard at the end of 1998. He serves currently on several board of Directors among which SBB, the Swiss Railway Company, Bon appétit Group and Leica Geosystems.

Paolo Buzzi (41)

is a member of the Board of Directors of Swissquote Group Holding Ltd since 2000. Together with Marc Bürki, he founded Marvel Communications Ltd in 1990. Prior to that, Paolo Buzzi worked for Rolm Systems, Santa Clara (CA, USA) as a software specialist and integration technical engineer. He graduated from the Swiss Federal Institute of Technology (EPFL) in Lausanne with a degree in microtechnology.

Peter Brogle (60)

is an independent management consultant since 1998. He spent a significant part (1967 to 1994) of his career with IBM Switzerland. In 1994/95, he was CEO of Rast Holding AG/Denner AG. As Chairman and Delegate of the Board of Directors of AT&T (Switzerland), he integrated NCR into AT&T in 1995/96. As Chairman and Delegate of NCR (Switzerland) he was responsible for reorganizing AT&T's Swiss operations in 1997/98. Peter Brogle is Chairman of the Board of Simultan Holding/redIT Holding AG, E-Banking Solutions AG and Supplitel AG.



Paul Erich Otth (58)

is Chief Financial Officer (CFO) and Member of the Executive Board of Unaxis Holding Ltd since June 1, 2000. He was previously CFO at various companies within the Landis & Gyr Group, which includes Elektrowatt and Siemens Building Technologies. Paul Erich Otth is on the Boards of Swiss Federal Railways, Esec Holding AG and Inficon Holding AG.

Swissquote - Online Financial Services at its best.

Swissquote Group is a leading provider of Online Financial Services (online banking services and Internet financial portal). After the ongoing measures have been completed, Swissquote Group will have a combined total of 110 employees at its offices in Gland (Vaud) and Schwerzenbach (Zurich). Swissquote is listed on the SWX New Market (SQN).

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