

"Trade for Good": Swissquote donates to Caritas Switzerland

In times of crisis, people living in precarious situations are the hardest hit. This is also the case in the current Corona crisis. For this reason, Swissquote is donating CHF 1 per trade transaction to Caritas Switzerland for three weeks as part of the "Trade for Good" campaign.

The "Trade for Good" campaign will start on 17 April 2020. Until 8 May 2020, Swissquote will donate CHF 1 for each trade transaction made on its platforms - regardless of whether it involves shares, bonds, funds or ETF's - to the Corona support projects of Caritas Switzerland. Depending on market volatility, the company expects a donation amount of around CHF 250,000. The current donation status can be found on the Swissquote homepage under the following link: www.swissquote.com/tradeforgood

"Trade for Good" in favour of Caritas Switzerland

The necessities of people in need have become more acute in the current crisis situation. Many families need additional relief because they are involved in the care of corona patients or elderly people. "Caritas is strongly committed to helping the poor and families in these precarious life situations. And it is precisely this population group, which was already living at the subsistence level before the corona virus, that we want to support with our 'Trade for Good' campaign," explains Marc Bürki, CEO of Swissquote.

Caritas - fighting poverty

Caritas Switzerland prevents, alleviates and fights poverty in Switzerland and around 20 countries worldwide. "The consequences of the Corona crisis are not only serious in terms of health and economic policy. They also plunge numerous people who were already living at the subsistence level into an acute emergency situation. Thanks to donations from companies such as Swissquote, but also from private individuals, we can support these people quickly and unbureaucratically," explains Hugo Fasel, Director of Caritas Switzerland.

Together with the network of regional Caritas organisations, Caritas Switzerland is committed to helping people affected by poverty in rich Switzerland: Families, single parents, unemployed, working poor. Caritas Switzerland is an independent association based in Lucerne. The relief organisation is Zewo certified and a member of the international Caritas network. This comprises organisations in 165 countries worldwide.

Swissquote – The Swiss Leader in Online Banking

As a leading provider of online financial services, Swissquote offers innovative solutions and analysis tools to meet the wide range of demands and needs of its clients. As well as various online trading services, the user-friendly platform also provides solutions for Forex, Robo-Advisory and Mortgages. In addition to a low-cost service for private clients, Swissquote also offers specialized services for independent asset managers and corporate clients. Swissquote Bank Ltd holds a banking license issued by its supervisory authority the Swiss Federal Financial Market Supervisory Authority (FINMA) and is a member of the Swiss Bankers Association. Its parent company, Swissquote Group Holding Ltd, is listed on the Swiss stock exchange SIX (symbol: SQN).

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