

Swissquote acquires Tradejet

Swissquote Bank Ltd. has fully acquired Tradejet AG. with effect from June 7, 2010. The Tradejet trading platform will be merged with the Swissquote Bank platform as of July 31, 2010 and subsequently discontinued. Tradejet employees will be offered comparable jobs at Swissquote. The parties have agreed not to disclose the acquisition price. With just under 150,000 clients and over CHF 7 billion in client assets, Swissquote is the undisputed leader in online trading in Switzerland. This position will be strengthened and further expanded by the acquisition.

Swissquote is offering to transfer free of charge the portfolios and accounts of Tradejet's almost 3,200 clients (with client assets about CHF 200 million) from private bank Maerki Baumann & Co. AG (the custody bank of Tradejet) to Swissquote Bank. During the transfer period, both banks guarantee uninterrupted trading. The takeover by Swissquote gives Tradejet clients access to a wider range of products. In addition to Tradejet's specialized offer of derivative products, clients will enjoy access to even more stock exchanges and financial products, further "off exchange" sponsored products and a professional forex trading tool.

Tradejet was established in 2004. The Börse Stuttgart Holding GmbH is the majority shareholder. In the wake of the acquisition, Swissquote Bank will expand its existing cooperation with Börse Stuttgart, Europe's market leader in trading of securitized derivatives. The ambition is to increase volumes in the attractive private investor market in Switzerland.

Swissquote – Swiss leader in online trading

Swissquote has 253 employees in Gland (Vaud) and Zurich. In addition to low-cost stock market access for private individuals and portfolio managers, Swissquote offers clients an eForex trading platform and a very attractive savings account. Swissquote Group Holding AG shares (SQN) are quoted on the SIX Swiss Exchange.

For further information

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