

Swissquote acquires Luxembourg bank Internaxx

The acquisition of Luxembourg-based Internaxx Bank S.A. gives Swissquote unrestricted access to the European market. Internaxx clients – mainly international investors and expats wanting an online access to international investments combined with the safety of a European bank – will in the future be able to profit from Swissquote’s even broader range of products and services.

The purchase agreement signed with Interactive Investor Limited, which is majority controlled by J.C. Flowers & Co., will come into effect following regulatory approvals of the transaction. The EUR 27.7 million purchase price includes goodwill of approximately 25 percent and is being fully financed from the group’s own funds. Swissquote Group CEO Marc Bürki comments: “Unrestricted access to the European markets is very important to Swissquote, especially as Brexit draws closer. By acquiring Internaxx, we aim to further consolidate our standing as first choice for international clients (expats) thanks to our specialized services.”

Internaxx Bank has been successfully operating internationally as a fully licensed online bank since 2001. With some 12,000 clients for a total of EUR 2 billion assets under custody, it reported revenues of EUR 10 million for 2017. The bank has been generating profits since 2006. Boasting an international team of multilingual personnel, Internaxx has a range of services and a client relationship approach that are largely compatible with those of Swissquote. The present Internaxx platform is to be progressively integrated by Swissquote and the offering complemented with additional Swissquote Bank markets and products. Internaxx Bank CEO Dave Sparvell stresses: “Swissquote has the resources, scale and platforms to accelerate our ambition to provide clients with the broadest range of market-leading products and services. As we integrate the Swissquote family, we will help more expats and international investors achieve their financial objectives.”

CEO Marc Bürki and CFO Michael Ploog will be taking questions from the media, analysts and investors starting 10:30 a.m. at today’s teleconference. The dial-in numbers are:

Switzerland / Europe: +41 (0) 58 310 50 00

United Kingdom: +44 (0) 207 107 0613

United States: +1 (1) 631 570 56 13

Swissquote – The Swiss Leader in Online Banking

As a leading provider of online financial services, Swissquote offers innovative solutions and analysis tools to meet the wide range of demands and needs of its clients. As well as various online trading services, the user-friendly platform also provides solutions for eForex, Robo-Advisory and eMortgage. In addition to a low-cost service for private clients, Swissquote also offers specialized services for independent asset managers and corporate clients. Swissquote Bank Ltd holds a banking license issued by its supervisory authority the Swiss Federal Financial Market Supervisory Authority (FINMA) and is a member of the Swiss Bankers Association. Its parent company, Swissquote Group Holding Ltd, is listed on the SIX Swiss Exchange (symbol: SQN).

For further information please contact

Marc Bürki, CEO Swissquote Group Holding Ltd / CEO Swissquote Bank Ltd

Tel.: +41 22 999 98 50, Mobile +41 79 413 41 45, marc.burki@swissquote.ch